

# **Hal Kirkop Local Council**

**Quarterly Report  
For the period ended 31st March 2016**

**Private and Confidential**

**Prepared by: Hal Kirkop Local Council**  
**Contents**

<b>Summary :-</b>	<b>Page</b>
Income Statement for the period ended 31st March 2016	1
Detailed Expenses for the period ended 31st March 2016	2
Balance Sheet as at the 31st March 2016	3
Consolidated Budget Variations of Income and Expenditure	4
Detailed Budget Variations of Income	5
Detailed Budget Variations of Expenditure	6

		31/03/2016		31/03/2015		31/12/2015
	€	€	€	€	€	€
Sales						
Annual Government Income	49,212		47,659		190,637	
Supplementary Government Income	8,097		-		24,340	
Other Government Income	699		-		-	
Permits	-		742		-	
Contraventions	295		-		1,880	
Contributions	1,480		-		22,034	
Bank Interest received	-		2		82	
		59,783		48,403		238,973
<b>Gross Profit / (Loss)</b>		<b>59,783</b>		<b>48,403</b>		<b>238,973</b>
Expenses						
Total Operational and Administration	-	61,973	-	62,289	-	282,034
<b>NET PROFIT / (LOSS)</b>	-	<b>2,190</b>	-	<b>13,886</b>	-	<b>43,061</b>

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**Detailed Expenses for the period ended 31st March 2016**

	31/03/2016		31/03/2015		31/12/2015	
	€	€	€	€	€	€
Expenses						
Mayor's Allowance	1,807		1,411		8,647	
Employees Salaries/Wages	7,469		13,103		47,417	
Arrears-Employees	6,516		-		-	
Bonuses	-		-		3,662	
Social Security Contributions	1,265		4,485		4,305	
Allowances	-		-		4,600	
Water and electricity	396		90		6,942	
Communication - Telephone Charges	454		430		-	
Operating Materials and supplies	306		882		5,970	
Cleaning Materials and supplies	49		55		-	
Signs	225		1,890		2,289	
Road Markings	582		84		-	
Other Repairs and upkeep	50		759		3,710	
Rent	706		706		1,337	
Participation fee Nat-Mtg	83		83		163	
Printing	195		-		-	
Stationery	792		707		4,275	
Subscriptions	-		23		-	
Postage	66		23		-	
Transport Malta/Gozo	9		-		1,090	
Overseas - Subsistence & Acco	-		-		8,637	
Advertising	64		54		-	
Librarian Fees	108		760		-	
Insurance Coverage	1,655		1,362		1,995	
Local Enforcement expenses	18		-		148	
Bank Charges	92		21		82	
Refuse Collection	4,490		4,490		17,959	
Bulky Refuse Collection	3,306		2,636		2,300	
Tipping Fees	-		-		26,547	
Road and Street Cleaning	2,814		2,814		11,256	
Cleaning Council Premises	593		686		2,368	
Clean & Maint - Parks & Gardens	831		-		3,252	
Street Lighting - Maintenance	1,406		1,114		2,623	
IT Development Services	394		96		6,204	
Accountacy Fees	336		472		-	
Professional fees	1,228		626		5,407	
Other Hospitality Costs	115		154		-	
Social Events	- 117		79		372	
Decrease in provision for doubtful debts	-		-		1,282	
Bad debt write off	-		-		8,410	
Dep'n Expenses - Construction	21,913		18,330		73,318	
Dep'n Expenses - Office Furniture	423		121		484	
Dep'n Expenses - Urban Improvement	807		3,219		12,876	
Dep'n Expenses - Office Equipment	437		377		1,509	
Dep'n Expenses - Plant & Machinery	3		5		21	
Dep'n Expenses - Motor Vehicles	87		144		577	
Total Expenses		61,972		62,290		282,034

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Balance Sheet as at the 31st March 2016

		31/03/2016		31/03/2015		31/12/2015	
		€	€	€	€	€	€
<b>ASSETS</b>							
Non-current Assets							
<b>Fixed Assets</b>							
	Construction	1,889,901				1,885,679	
	Office Furniture/Fittings	44,879				44,380	
	Urban Improvements	93,254				93,252	
	Office Equipment	37,427				37,295	
	Plant & Machinery	2,947				2,947	
	Motor Vehicles	4,600				4,600	
	Assets Still under construction	423,061				423,061	
	Grants Special needs	- 204,624				- 204,624	
	Grants Housing	- 167,552				- 167,552	
	Grants Roads	- 173,538				- 173,538	
	Grants AED	- 873				- 873	
	Accumulated Dep'n - Construction	- 491,592				- 469,679	
	Accumulated Dep'n - Office Furniture	- 22,719				- 22,296	
	Accumulated Dep'n - Urban Improvements	- 61,864				- 61,057	
	Accumulated Dep'n - Office Equipment	- 26,249				- 25,812	
	Accumulated Dep'n - Plant & Machinery	- 2,889				- 2,886	
	Accumulated Dep'n - Motor Vehicles	- 2,956				- 2,869	
			1,341,212		-		1,360,028
<b>Current Assets</b>							
	Debtors Control Account	1,233				1,083	
	Prepayments and accrued income	73,131				86,702	
	Bank balances - current	9,128				44,405	
	Bank balances - savings	116,324				74,906	
	Petty Cash account	233				233	
			200,049		-		207,329
<b>TOTAL ASSETS</b>			<b>1,541,261</b>		<b>-</b>		<b>1,567,357</b>
<b>EQUITY AND LIABILITIES</b>							
<b>Capital and Reserves</b>							
	Profit and loss account	339,765				382,826	
	Net Profit/Loss for the year	- 2,190				- 43,061	
			337,575		-		339,765
<b>Current Liabilities</b>							
	Provision for Doubtful Debts	-				-	
	Creditors Control Account	25,505				47,753	
	Other Creditors	4,123				-	
	Accruals Account	-				5,782	
			29,628		-		53,535
<b>Long Term Liabilities</b>							
	Deferred Income	1,174,057				1,174,057	
			1,174,057		-		1,174,057
<b>TOTAL EQUITY AND LIABILITIES</b>			<b>1,541,261</b>		<b>-</b>		<b>1,567,357</b>

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## Consolidated Budget Variations of Income and Expenditure (1.1)

Within pages 1 to 3, an overview of the present financial situation is analysed. The tables headed January to March 2016 indicate the financial quarter, whilst the tables headed January to March 2016 refer to the totals from the beginning of the financial year.

Acct no.	Description	Quarter January to March 2016			January to March 2016	
		Actual €	Total €	Budget €	Actual €	Budget €
2 Income						
0	Government	58,008	58,008	49,962	58,008	49,962
20	Bye-laws	1,775	1,775	4,675	1,775	4,675
90	Investment	-	-	24	-	24
100	General	-	-	-	-	-
	Total	59,783	59,783	54,661	59,783	54,661
1 Expenditure						
1000	Personal emoluments	17,057	17,057	17,931	17,057	17,931
2000	Operations and maintenance	21,246	21,246	30,421	21,246	30,421
7000	Capital Expenditure - Dep'n	23,670	23,670	-	23,670	-
	Total	61,973	61,973	48,352	61,973	48,352
	Balance	- 2,190	- 2,190	6,309	- 2,190	6,309
	Opening Cash and Bank Balance		119,544		119,544	
Less	Future commitments		-		-	
Add	Balance Surplus / (Deficit)		6,309		- 2,190	
	Available funds		125,853		117,354	
	Allocation during Current Year		196,848		196,848	
	Net Current Assets		170,421		170,421	
	% Financial Situation Indicator		86.57%		86.57%	

Notes :

- The % Financial Indicator is calculated as the amount of net current assets (working capital) of the council divided by the annual allocation contribution to the Council by the Central Government in line with the provisions of LN 323 PI.05 (d.07) (i) and LN 324 Serction 2 (bi). The Net Current Assets as at Year to date 2016 amounted to Euro 170,421.
- The amounts entered in the actual column will be the figures as extracted from the Sage Reports
- The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due that are still outstanding
- Future commitments will include any tenders which have been awarded and which have not yet commenced or which are partly completed. The amount committed to the project (not yet utilised) will need to be entered in this part and detail given on the projects.

The Mayor and the Executive Secretary declare that the above statements show a true and fair view of the Council's position on the signing date and that all commitments have been included in the financial statements.

Terrance Agius  
Mayor

Antonia Demicoli  
Executive Secretary

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## Detailed Budget Variations of Income (1.2)

Acct no.	Description	Quarter January to March 2016			January to March 2016	
		Actual €	Total €	Budget €	Actual €	Budget €
2 Income						
0000	Government					
0001/000	Annual	49,212	49,212	49,212	49,212	49,212
0002/000	Supplimnetary	8,097	8,097	-	8,097	-
0015/000	Other Government Income	699	699	750	699	750
		58,008	58,008	49,962	58,008	49,962
0020	Bye-Laws					
0035/000	Permits	-	-	-	-	-
0036/000	Contravention of bye-laws	295	295	1,550	295	1,550
0037/000	Sentenced cases	-	-	-	-	-
0066/000	Tender Document fees	1,480	1,480	3,125	1,480	3,125
		1,775	1,775	4,675	1,775	4,675
0090	Investmetns					
0091/000	Bank Interest Receivable	-	-	23.75	-	24
		-	-	23.75	-	24
0010	General					
0039/000	LES Commission - Region	-	-	-	-	-
0120/000	Contributions	-	-	-	-	-
0122/000	Advens - Council Magazine	-	-	-	-	-
		-	-	-	-	-
TOTAL		59,783	59,783	54,661	59,783	54,661

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**Detailed Budget Variations of Expenditure (1.3)**

Acct no.	Description
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1 Expenditure

**1000 Personal Emoluments**

1100/000	Mayor's Allowance
1101/000	Arrears Mayor
1200/000	Employee Salaries and wages
1201/000	Executive Secretary Salary
1202/000	Arrears Employees
1300/000	Bonuses
1500/000	Social Security Contributions
1600/000	Allowances
1700/000	Overtime

Quarter January to March 2016		
Actual	Total	Budget
€	€	€

1,807	1,807	1,807
-	-	-
7,469	7,469	7,842
6,516	6,516	7,045
-	-	-
-	-	-
1,265	1,265	1,238
-	-	-
-	-	-
17,057	17,057	17,931

January to March 2016	
Actual	Budget
€	€

1,807	1,807
-	-
7,469	7,842
6,516	7,045
-	-
-	-
1,265	1,238
-	-
-	-
17,057	17,931

**2000 Operations and Maintenance**

2100	Utilities
2200	Materials and supplies
2300	Repair and upkeep
2400	Rent
2500	National/International memberships
2541	Office services
2600	Stationery
2700	Transport
2800	Travel
2900	Information services
3000	Contractual services
3100	Professional services
3200	Course Subsidies - Local Residents
3300	Community and hospitality
3400	Incidental expenses (incl bad debts)
3600	Local Enforcment Expenditure
3700	Increase in Provision for Doubtful debts

850	850	1,800
354	354	1,438
857	857	1,488
706	706	334
83	83	44
-	-	-
1,053	1,053	938
-	-	250
-	-	-
172	172	1,438
15,104	15,104	18,804
2,050	2,050	1,589
-	-	-
- 2 -	2	2,125
-	-	138
18	18	38
-	-	-
21,246	21,246	30,421

850	1,800
354	1,438
857	1,488
706	334
83	44
-	-
1,053	938
-	250
-	-
172	1,438
15,104	18,804
2,050	1,589
-	-
- 2	2,125
-	138
18	38
-	-
21,246	30,421

**8000/7000 Capital Expenditure - Depreciation Charges**

7000	Equipment
8001/000	Dep'n Expenses - Construction
8002/000	Dep'n Expenses - Office Furniture
8005/000	Dep'n Expenses - Urban Improvement
8006/000	Dep'n Expenses - Office Equipment
8007/000	Dep'n Expenses - Plant & Machinery
8008/000	Dep'n Expenses - Motor Vehicles
8009/000	Dep'n Expenses - Computer Equipment

-	-	-
21,913	21,913	-
423	423	-
807	807	-
437	437	-
3	3	-
87	87	-
-	-	-
23,670	23,670	-

-	-
21,913	-
423	-
807	-
437	-
3	-
87	-
-	-
23,670	-

Total

61,973	61,973	48,352
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61,973	48,352
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Net Profit / (Loss) for the period

- 2,190 -	2,190	6,309
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- 2,190	6,309
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